

To be filled by legal entity - entrepreneur

3487/21

30.06.2021

УЖИЦЕ

Registration number **20069244**

Activity code **6512**

Tax identification number **103982111**

Name: **SERBIAN EXPORT CREDIT AND INSURANCE AGENCY**

Registered office: Užice, Ljube Stojanovića 5

**STATEMENT OF CHANGES IN EQUITY**  
for the period from January 1<sup>st</sup> 2020 to December 31<sup>st</sup> 2020

- in 000 RSD -

No	DESCRIPTION	Equity					
		ADP	30	ADP	31	ADP	32
			Capital		Subscribed capital unpaid		Reserves
1	2		3		4		5
1.	Opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) debit balance account	4001		4019		4037	
	b) credit balance account	4002	6191145	4020		4038	1012047
2.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the debit side of the account	4003		4021		4039	
	a) corrections on the credit side of the account	4004		4022		4040	
3.	Corrected opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) corrected debit balance of the account (1a + 2a - 2b) ≥ 0	4005		4023		4041	
	a) corrected credit balance of the account (1b - 2a + 2b) ≥ 0	4006	6191145	4024		4042	1012047
4.	Changes in the previous year 2019						
	a) turnover on the debit side of the account	4007		4025		4043	
	b) turnover on the credit side of the account	4008		4026		4044	57057
5.	State at the end of the previous year December 31 <sup>st</sup> 2019						
	a) account's debit balance (3a + 4a - 4b) ≥ 0	4009		4027		4045	
	b) account's credit balance (3b - 4a + 4b) ≥ 0	4010	6191145	4028		4046	1069104
6.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the account's debit side	4011		4029		4047	
	a) corrections on the account's credit side	4012		4030		4048	
7.	Corrected opening balance of the current year as at January 1 <sup>st</sup> 2020						
	a) corrected debit balance of the account (5a + 6a - 6b) ≥ 0	4013		4031		4049	
	a) corrected credit balance of the account (5b - 6a + 6b) ≥ 0	4014	6191145	4032		4050	1069104
8.	Changes in the current year 2020						
	a) turnover on the debit side of the account	4015		4033		4051	
	b) turnover on the credit side of the account	4016	1000000	4034		4052	38125
9.	State at the end of the current year December 31 <sup>st</sup> 2020						
	a) account's debit balance (7a + 8a - 8b) ≥ 0	4017		4035		4053	
	b) account's credit balance (7b - 8a + 8b) ≥ 0	4018	7191145	4036		4054	1107229

No	DESCRIPTION	Components of capital					
		ADP	35	ADP	047 and 237	ADP	34
			Loss		Treasury shares		Retained earnings
	2		6		7		8
1.	Opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) debit balance account	4055		4073		4091	
	b) credit balance account	4056		4074		4092	151871
2.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the debit side of the account	4057		4075		4093	
	b) corrections on the credit side of the account	4058		4076		4094	
3.	Corrected opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) corrected debit balance of the account (1a + 2a - 26) ≥ 0	4059		4077		4095	
	a) corrected credit balance of the account (1b - 2a + 26) ≥ 0	4060		4078		4096	151871
4.	Changes in the previous year 2019						
	a) turnover on the debit side of the account	4061		4079		4097	37864
	b) turnover on the credit side of the account	4062		4080		4098	
5.	State at the end of the previous year December 31 <sup>st</sup> 2019						
	a) account's debit balance (3a + 4a - 4b) ≥ 0	4063		4081		4099	
	b) account's credit balance (3b - 4a + 4b) ≥ 0	4064		4082		4100	114007
6.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the account's debit side	4065		4083		4101	
	b) corrections on the account's credit side	4066		4084		4102	1197
7.	Corrected opening balance of the current year as at January 1 <sup>st</sup> 2020						
	a) corrected debit balance of the account (5a + 6a - 6b) ≥ 0	4067		4085		4103	
	a) corrected credit balance of the account (5b - 6a + 6b) ≥ 0	4068		4086		4104	115204
8.	Changes in the current year 2020						
	a) turnover on the debit side of the account	4069		4087		4105	76249
	b) turnover on the credit side of the account	4070		4088		4106	129098
9.	State at the end of the current year December 31 <sup>st</sup> 2020						
	a) debit balance of the account (7a + 8a - 8b) ≥ 0	4071		4089		4107	
	b) credit balance of the account (7b - 8a + 8b) ≥ 0	4072		4090		4108	168053

ordinal number	DESCRIPTION	Comprehensive income					
		ADP	330	ADP	331	ADP	332
			Revaluation reserves		Actuarial profit or loss		Profits or losses from investing in owners equity instruments
1	2		9		10		11
1.	Opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) debit balance account	4109		4127		4145	
	b) credit balance account	4110		4128		4146	
2.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the debit side of the account	4111		4129		4147	
	b) corrections on the credit side of the account	4112		4130		4148	
3.	Corrected opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) corrected debit balance of the account (1b + 2a - 26) ≥ 0	4113		4131		4149	
	a) corrected credit balance of the account (1a - 2a + 26) ≥ 0	4114		4132		4150	
4.	Changes in the previous year 2019						
	a) turnover on the debit side of the account	4115		4133		4151	
	b) turnover on the credit side of the account	4116		4134		4152	
5.	State at the end of the previous year December 31 <sup>st</sup> 2019						
	a) account's debit balance (3a + 4a - 4b) ≥ 0	4117		4135		4153	
	b) account's credit balance (3b - 4a + 4b) ≥ 0	4118		4136		4154	
6.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the account's debit side	4119		4137		4155	
	b) corrections on the account's credit side	4120		4138		4156	
7.	Corrected opening balance of the current year as at January 1 <sup>st</sup> 2020						
	a) corrected debit balance of the account (5a + 6a - 6b) ≥ 0	4121		4139		4157	
	b) corrected credit balance of the account (5b - 6a + 6b) ≥ 0	4122		4140		4158	
8.	Changes in the current year 2020						
	a) turnover on the debit side of the account	4123		4141	587	4159	
	b) turnover on the credit side of the account	4124		4142		4160	
9.	State at the end of the current year December 31 <sup>st</sup> 2020						
	a) account's debit balance (7a + 8a - 8b) ≥ 0	4125		4143	587	4161	
	b) account's credit balance (7b - 8a + 8b) ≥ 0	4126		4144		4162	

number	DESCRIPTION	Comprehensive income					
		ADP	333	ADP	334 and 335	ADP	336
			Profits or losses from shares in other comprehensive profit or losses of associated companies		Profits and losses from foreign operations and from conversion of foreign financial statements		Profits or losses from cash flow hedging
1	2		12		13		14
1.	Opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) debit balance account	4163		4181		4199	
	b) credit balance account	4164		4182		4200	
2.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the debit side of the account	4165		4183		4201	
	b) corrections on the credit side of the account	4166		4184		4202	
3.	Corrected opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) corrected debit balance of the account (1a + 2a - 2b) ≥ 0	4167		4185		4203	
	a) corrected credit balance of the account (1a - 2a + 2b) ≥ 0	4168		4186		4204	
4.	Changes in the previous year 2019						
	a) turnover on the debit side of the account	4169		4187		4205	
	b) turnover on the credit side of the account	4170		4188		4206	
5.	State at the end of the previous year December 31 <sup>st</sup> 2019						
	a) account's debit balance (3a + 4a - 4b) ≥ 0	4171		4189		4207	
	b) account's credit balance (3b - 4a + 4b) ≥ 0	4172		4190		4208	
6.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the account's debit side	4173		4191		4209	
	b) corrections on the account's credit side	4174		4192		4210	
7.	Corrected opening balance of the current year as at January 1 <sup>st</sup> 2020						
	a) corrected debit balance of the account (5a + 6a - 6b) ≥ 0	4175		4193		4211	
	b) corrected credit balance of the account (5b - 6a + 6b) ≥ 0	4176		4194		4212	
8.	Changes in the current year 2020						
	a) turnover on the debit side of the account	4177		4195		4213	
	b) turnover on the credit side of the account	4178		4196		4214	
9.	State at the end of the current year December 31 <sup>st</sup> 2020						
	a) account's debit balance (7a + 8a - 8b) ≥ 0	4179		4197		4215	
	b) account's credit balance (7b - 8a + 8b) ≥ 0	4180		4198		4216	

ordinal number	DESCRIPTION	Components of comprehensive income		ADP	Total Equity [ $\sum(\text{row 1b col. 3 to col. 15}) - \sum(\text{row 1a col. 3 to col. 15}) \geq 0$ ]	ADP	Loss above equity [ $\sum(\text{row 1a col. 3 to col. 15}) - \sum(\text{row 1b col. 3 to col. 15}) \geq 0$ ]
		ADP	337 Profit or losses on available-for-sale securities				
1	2		15		16		17
1.	Opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) debit balance account	4217	6125	4235	7348938	4244	
	b) credit balance account	4218					
2.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the debit side of the account	4219		4236		4245	
	b) corrections on the credit side of the account	4220					
3.	Corrected opening balance of the prior year as at January 1 <sup>st</sup> 2019						
	a) corrected debit balance of the account ( $1a + 2a - 2b \geq 0$ )	4221	6125	4237	7348938	4246	
	b) corrected credit balance of the account ( $1b - 2a + 2b \geq 0$ )	4222					
4.	Changes in the previous year 2019						
	a) turnover on the debit side of the account	4223		4238	36295	4247	
	b) turnover on the credit side of the account	4224	17102				
5.	State at the end of the previous year December 31 <sup>st</sup> 2019						
	a) account's debit balance ( $3a + 4a - 4b \geq 0$ )	4225		4239	7385233	4248	
	b) account's credit balance ( $3b - 4a + 4b \geq 0$ )	4226	10977				
6.	Correction of material important mistakes and changes of accounting policies						
	a) corrections on the account's debit side	4227		4240		4249	
	b) corrections on the account's credit side	4228					
7.	Corrected opening balance of the current year as at January 1 <sup>st</sup> 2020						
	a) corrected debit balance of the account ( $5a + 6a - 6b \geq 0$ )	4229		4241	7386430	4250	
	b) corrected credit balance of the account ( $5b - 6a + 6b \geq 0$ )	4230	10977				
8.	Changes in the current year 2020						
	a) turnover on the debit side of the account	4231		4242	1150703	4251	
	b) turnover on the credit side of the account	4232	60316				
9.	State at the end of the current year December 31 <sup>st</sup> 2020						
	a) account's debit balance ( $7a + 8a - 8b \geq 0$ )	4233		4243	8537133	4252	
	b) account's credit balance ( $7b - 8a + 8b \geq 0$ )	4234	71293				

In Užice

on June 22<sup>nd</sup> 2021



Legal representative

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This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs ("Official Gazette of the Republic of Serbia", Nos. 95/2014 and 144/2014).