

To be filled by legal entity - entrepreneur

Бр. 3485/21
30.06. 2021 год.
УЖИЦЕ

Registration number 20069244

Activity code 6512

Tax identification number 103982111

Name: SERBIAN EXPORT CREDIT AND INSURANCE AGENCY

Registered office: Užice, Ljube Stojanovića 5

INCOME STATEMENT

for the period from January 1st 2020 to December 31st 2020

- in 000 RSD -

Group of accounts, account	ITEM	ADP	Note number	Amount	
				Current year	Previous year
1	2	3	4	5	6
	INCOME FROM OPERATIONS				
60 to 65, except 62 and 63	A. OPERATING INCOME (1002 + 1009 + 1016 + 1017)	1001			0
60	I. INCOME FROM GOODS SOLD (1003 + 1004 + 1005 + 1006 + 1007 + 1008)	1002			0
600	1. Goods sold to domestic parent companies and subsidiaries	1003			
601	2. Goodssold to foreign parent companies and subsidiaries	1004			
602	3. Goodssold to other associated companies on the domestic market	1005			
603	4. Goods sold to other associated companies on the foreign market	1006			
604	5. Goods sold to domestic customers	1007			
605	6. Goodssold to foreign customers	1008			
61	II. INCOME FROM PRODUCTS SOLD AND SERVICES PROVIDED (1010 + 1011 + 1012 + 1013 + 1014 + 1015)	1009			0
610	1. Products sold and services provided to domestic parent companies and subsidiaries	1010			
611	2. Products sold and services provided to foreign parent companies and subsidiaries	1011			
612	3. Products sold and services provided to other associated companies on the domestic market	1012			
613	4. Products sold and services provided to other associated companies on the foreign market	1013			
614	5. Products sold and services provided to domestic customers	1014			
615	6. Products sold and services provided to foreign customers	1015			
64	III. INCOME FROM PREMIUMS, SUBSIDIES, GRANTS, DONATIONS AND SIMILAR	1016			
65	IV. OTHER OPERATING INCOME	1017			
	EXPENSES FROM OPERATIONS				
50 to 55, 62 and 63	B. OPERATING EXPENSES (1019 - 1020 - 1021 + 1022 + 1023 + 1024 + 1025 + 1026 + 1027 + 1028 + 1029) ≥ 0	1018		519694	511052

Group of accounts, account	ITEM	ADP	Note number	A m o u n t	
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50	I. COST OF GOODS SOLD	1019			
62	II. REVENUE FROM UNDERTAKING FOR OWN PURPOSES	1020			
630	III. INCREASE IN VALUE OF INVENTORIES OF WORK IN PROGRESS AND FINISHED PRODUCTS AND UNFINISHED SERVICES	1021			
631	IV. DECREASE IN VALUE OF INVENTORIES OF WORK IN PROGRESS AND FINISHED PRODUCTS AND UNFINISHED SERVICES	1022			
51 except 513	V. RAW MATERIAL COSTS	1023	5	3874	6700
513	VI. FUEL AND ENERGY COSTS	1024	5	1971	1646
52	VII. SALARIES, WAGES AND OTHER PERSONAL INDEMNITIES	1025	6	242782	231519
53	VIII. PRODUCTION SERVICES COSTS	1026	7	45688	22749
540	IX. DEPRECIATION COSTS	1027	8	29526	16748
541 to 549	X. LONG-TERM PROVISIONS	1028	9	29731	49905
55	XI. INTANGIBLE COSTS	1029	10	166122	181785
	V. OPERATING PROFIT (1001 - 1018) ≥ 0	1030			
	G. OPERATING LOSS (1018 - 1001) ≥ 0	1031		519694	511052
66	D. FINANCIAL INCOME (1033 + 1038 + 1039)	1032	11	1092895	887405
66, except 662, 663 and 664	I. FINANCIAL INCOME FROM ASSOCIATED COMPANIES AND OTHER FINANCIAL INCOME (1034 + 1035 + 1036 + 1037)	1033		646261	406334
660	1. Financial income from parent company and subsidiaries	1034			
661	2. Financial income from other associated companies	1035			
665	3. Share in the profits of associated companies and joint ventures	1036			
669	4. Other financial income	1037		646261	406334
662	II. INCOME FROM INTEREST (FROM THIRD PARTIES)	1038		443773	463332
663 and 664	III. POSITIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE (TO THIRD PARTIES)	1039		2861	17739
56	D. FINANCIAL EXPENSES (1041 + 1046 + 1047)	1040	12	300017	145853
56, except 562, 563 and 564	I. FINANCIAL EXPENSES INCURRED WITH ASSOCIATED COMPANIES AND OTHER FINANCIAL EXPENSES (1042 + 1043 + 1044 + 1045)	1041		256111	51201
560	1. Financial expenses incurred with parent company and subsidiaries	1042			
561	2. Financial expenses incurred with other associated companies	1043			
565	3. Share in losses of associated companies and joint ventures	1044			

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566 and 569	4. Other financial expenses	1045		256111	51201
562	II. INTEREST EXPENSES (TO THIRD PARTIES)	1046		39864	39417
563 and 564	III. NEGATIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE (TO THIRD PARTIES)	1047		4042	55235
	E. PROFIT FROM FINANCING (1032 - 1040)	1048		792878	741552
	Ž. LOSS FROM FINANCING (1032 - 1040)	1049			
683 and 685	Z. INCOME ON VALUE ADJUSTMENT OF OTHER ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	1050	13	108291	117654
583 and 585	I. EXPENSES ON VALUE ADJUSTMENT OF OTHER ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	1051	14	300698	329975
67 to 68, except 683 and 685	J. OTHER INCOME	1052	15	62227	61396
57 to 58, except 583 and 585	K. OTHER EXPENSES	1053		15690	3834
	L. PROFIT FROM REGULAR OPERATIONS BEFORE TAX (1030 - 1031 + 1048 - 1049 + 1050 - 1051 + 1052 - 1053)	1054		127314	75741
	LJ. LOSS FROM REGULAR OPERATIONS BEFORE TAX (1031 - 1030 + 1049 - 1048 + 1051 - 1050 + 1053 - 1052)	1055			
69-59	M. NET PROFIT FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	1056			2
59-69	N. NET LOSS FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	1057		109	
	Nj. PROFIT BEFORE TAX (1054 - 1055 + 1056 - 1057)	1058		127205	75743
	O. LOSS BEFORE TAX (1055 - 1054 + 1057 - 1056)	1059			
	P. TAX ON PROFIT				
721	I. TAX EXPENSES FOR THE PERIOD	1060		921	
part of 722	II. DEFERRED TAX EXPENSES OF A PERIOD	1061			
part of 722	III. DEFERRED TAX INCOME OF A PERIOD	1062	17	2814	507
723	R. PERSONAL INDEMNITIES PAID TO EMPLOYER	1063			
	Š. NET PROFIT (1058 - 1059 - 1060 - 1061 + 1062 - 1063)	1064		129098	76250
	T. NET LOSS (1059 - 1058 + 1060 + 1061 - 1062 + 1063)	1065			
	I. NET PROFIT WHICH BELONGS TO MINORITY INVESTORS	1066			
	II. NET PROFIT WHICH BELONGS TO MAJORITY OWNER	1067			
	III. NET LOSS WHICH BELONGS TO MINORITY INVESTORS	1068			
	IV. NET LOSS WHICH BELONGS TO MAJORITY OWNER	1069			

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	V. EARNINGS PER SHARE				
	1. BASIC EARNING PER SHARE	1070		2	1
	2. DILUTED EARNING PER SHARE	1071			

In Užice

on June 22nd 2020

S.P.

Legal representative



This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs ("Official Gazette of the Republic of Serbia", Nos. 95/2014 and 144/2014).